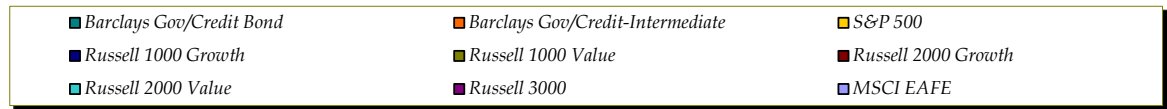
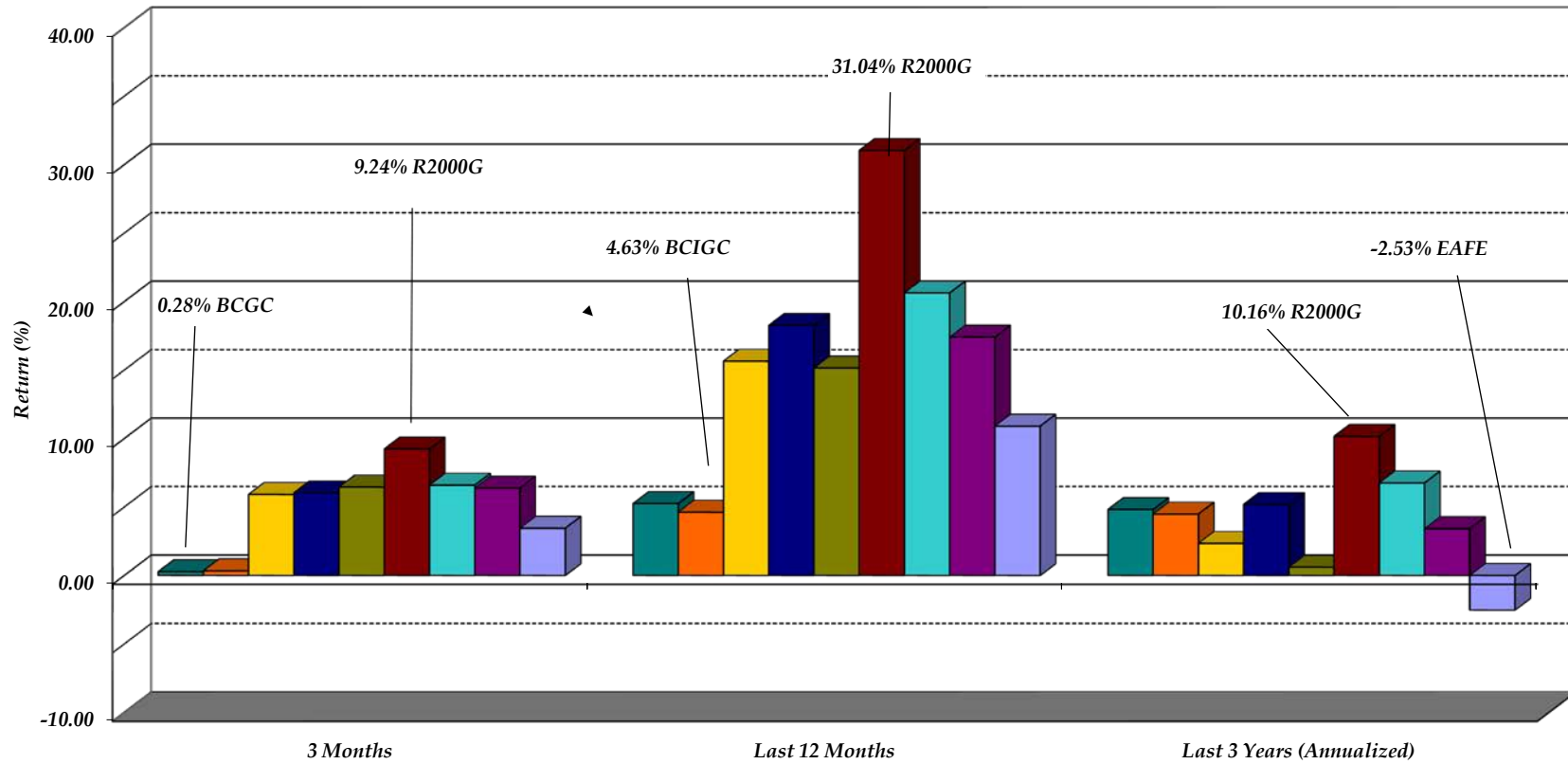

*West Palm Beach Police
Executive Summary Report*

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Index Comparison

March 31, 2011



*West Palm Beach Police
Compliance Report*

March 31, 2011

	<u>YES</u>	<u>NO</u>
<i>TOTAL FUND RETURNS</i>		
1. Did the total return exceed the target, which is comprised of 26% S&P500, 16% Russell MidCap, 10% R2000, 10% EAFE, 3% NCREIF, and 35% BCAB, over the trailing 3-year period? [Inception: 2.61 vs. 2.19]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the total return lie in the top 40th percentile of the 26% Broad Large Cap Core, 16% MidCap, 10% Small Cap, 10% International, 3% Real Estate, & 35% Br. Fixed Universe over the trailing 3-year period? [3-Year: 27th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the 3-year standard deviation less than the total fund index standard deviation? [14.60 vs. 16.60]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>EQUITY COMPONENT</i>		
1. Did the 3-year total equity return exceed the 40% S&P500, 24.6% RMidCap, 15.4% R2000, 4.6% NCREIF and 15.4% EAFE target? [Inception: 0.50 vs. -0.75]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the 3-year total equity return rank in the top 40% of the Mobius universe comprised of 40% Broad Large Cap Core, 24.6% MidCap, 15.4% Broad Small Cap, 4.6% Real Estate, & 15.4% International? [3-Year: 14th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Fund's total assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the aggregate investment in any one company less than 5% of the outstanding stock of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Is the amount invested in common stocks and convertible bonds less than or equal to 70% of the total fund? [65.7%]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Is the 3-year standard deviation less than the equity index standard deviation? [23.22 vs. 25.58]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>FIXED INCOME COMPONENT</i>		
1. Did the 3-year total fixed income return exceed the policy (BCAB)? [Inception: 5.13 vs. 5.31]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the 3-year total fixed income returns rank in the top 40% of the Mobius Broad Fixed Income Universe? [3-Years: 34th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Are all fixed income investments ranked at least BBB by Standard & Poors and Baa by Moody's?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the 3-year standard deviation less than the BCAB index standard deviation? [4.84 vs. 4.11]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No
2. Have there been any changes in your investment philosophy?
No
3. Have there been any changes in your staff of investment professionals?
No
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
No
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
8. Are you invested in any unhedged and/or leveraged derivatives?
No
9. What percentage of equity is international? *The*
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
0%
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbalVSw%3d&tabid=751&mid=2408>)
No
11. Name of person completing this form (**please include company name**)?

Dan Rodan, Valley Forge Asset Management



Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
During 1Q11, Garcia Hamilton & Associates did not have any organizational changes.
2. Have there been any changes in your investment philosophy?
Since the inception of Garcia Hamilton & Associates, there have been no changes in our investment philosophy.
3. Have there been any changes in your staff of investment professionals?
There have been no changes in our staff of investment professionals during the 1Q11.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During the 1Q11, the Firm retained clients.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During the 1Q11, the Firm gained 1 Quality Growth Equity account totaling \$1.6 million or 0.07% of the Firm's AUM and 6 Fixed Income accounts totaling \$43.2 million or 1.75% of the Firm's AUM as of March 31, 2011.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No, there have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit or our company, and in particular anyone who directly or indirectly performs services for our clients.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
We do not hold commercial mortgage backed securities (CMBS) in our fixed income portfolios.
8. Are you invested in any unhedged and/or leveraged derivatives?
We do not invest in any unhedged and/or leveraged derivatives.
9. What percentage of equity is international? The
manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
As of March 31, 2011, 0% of the Firm's equity was international.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbaIVSw%3d&tabid=751&mid=2408>)
As of March 31, 2011, the firm did not invest in any companies on the SBA's website.
11. Name of person completing this form (please include company name)?
Ruby Dang
Garcia Hamilton & Associates

Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No
2. Have there been any changes in your investment philosophy?
No
3. Have there been any changes in your staff of investment professionals?
No
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
No
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
N/A
8. Are you invested in any unhedged and/or leveraged derivatives?

No
9. What percentage of equity is international? The
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

As of 3/31/11, 10.0% of the portfolio is international.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbalVSw%3d&tabid=751&mid=2408>)

No
11. Name of person completing this form (**please include company name**)?

Robert F. Croce, Senior Vice President & Director of Marketing, Anchor Capital Advisors LLC



Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No
2. Have there been any changes in your investment philosophy?
No
3. Have there been any changes in your staff of investment professionals?
Departure - Chloe Thompson - Fixed Income Investment Team
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

No
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

No
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
N/A
8. Are you invested in any unhedged and/or leveraged derivatives?

No
9. What percentage of equity is international? The
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

Foreign domiciled securities traded in U.S exchange: Carnival Cruise Lines (1.22%), Flextronics (2.40%)
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbalVSw%3d&tabid=751&mid=2408>)

No
11. Name of person completing this form (**please include company name**)?

Chad Crawford, Associate EARNEST Partners



Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

No, there were no material changes at WHV during the quarter ending March 31, 2011.

2. Have there been any changes in your investment philosophy?

No, there were no changes to the WHV International Equity investment philosophy during the quarter ending March 31, 2011.

3. Have there been any changes in your staff of investment professionals?

No, there were no changes to the WHV International Equity team during the quarter ending March 31, 2011.

4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

No, the firm did not lose a substantial amount of business. During the first quarter of 2011, the firm lost 15 accounts representing \$65.9 million (0.49%) in assets under management within the WHV International Equity strategy. These figures represent institutional accounts in excess of \$1.0 million.

5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

No, the firm did not gain a substantial amount of business. During the first quarter of 2011, the firm gained 27 accounts representing \$131.3 million (0.97%) in assets under management within the WHV International Equity strategy. These figures represent institutional accounts in excess of \$1.0 million.

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

No, WHV is not currently under investigation by any any state or federal government or their agencies, nor have any charges been filed, with regard to any division or unit of the firm.

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

Not applicable.

8. Are you invested in any unhedged and/or leveraged derivatives?

No, the firm is not invested in any unhedged and/ or leveraged derivatives.

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

The WHV International Equity strategy is an international equity product.

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbalVSw%3d&tabid=751&mid=2408>)

No, the WHV International Equity portfolios managed on behalf of the shared client relationships with Thistle Asset Consulting do not have any exposure to the companies listed in the SBA website.

11. Name of person completing this form (please include company name)?

Brian Forth, VP, Client Service Officer - Wentworth, Hauser and Violich



Manager Compliance Questionnaire

March 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No.
2. Have there been any changes in your investment philosophy?
No.
3. Have there been any changes in your staff of investment professionals?
No.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During 1st Quarter, the firm lost 1 Small Cap account, 1 Small Mid Cap account and 1 fixed income account. The assets lost totaled \$14.1 million and represented approximately 0.8% of total firm assets under management as of 03/31/11.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During 1st Quarter, the firm gained 2 Small Cap accounts. The inception values totaled \$7.9 million and represented approximately 0.4% of total firm assets under management as of 03/31/11.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
N/A
8. Are you invested in any unhedged and/or leveraged derivatives?

No.
9. What percentage of equity is international?
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

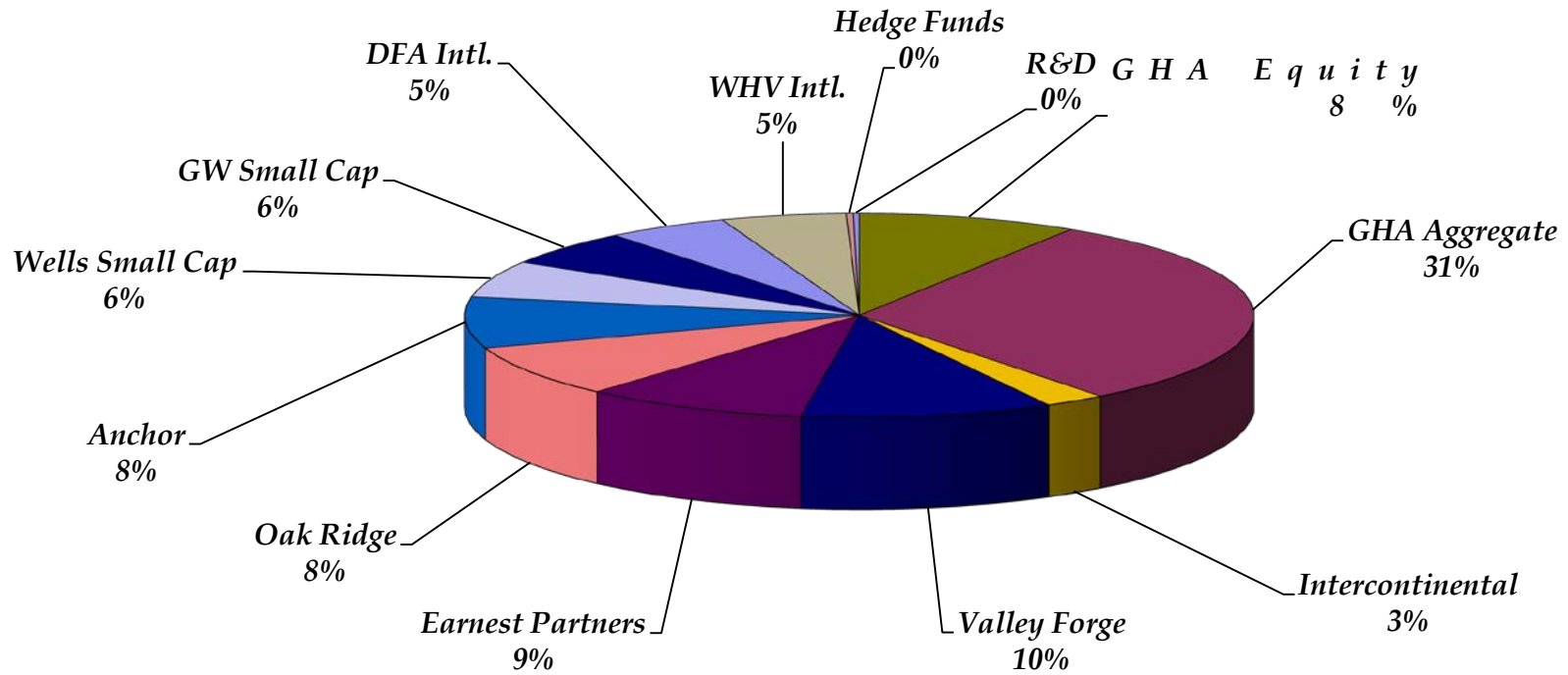
None.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/LinkClick.aspx?fileticket=E6x9EbalVSw%3d&tabid=751&mid=2408>)

No.
11. Name of person completing this form (please include company name)?

Ms. Jennifer Wheat, GW Capital, Inc.

*West Palm Beach Police
Total Assets*

March 31, 2011



*West Palm Beach Police
Performance Evaluation Summary*

March 31, 2011

	Domestic Equities	Int'l Equities	Fixed Income	Real Estate	Cash	Total	% of Total
<i>GHA Equity</i>	\$18,200,000				\$345,000	\$18,545,000	
<i>GHA Aggregate</i>			\$62,500,000		\$191,000	\$62,691,000	
<i>GHA Total</i>						\$81,236,000	39.6%
<i>Valley Forge</i>	\$20,437,000				\$749,000	\$21,186,000	38.0%
<i>Earnest Partners</i>	\$17,932,000				\$915,000	\$18,847,000	10.3%
<i>Oak Ridge</i>	\$16,176,000				\$726,000	\$16,902,000	9.0%
<i>Anchor</i>	\$16,363,000				\$312,000	\$16,675,000	9.2%
<i>Wells Small Cap</i>	\$11,711,000				\$200,000	\$11,911,000	9.0%
<i>GW Small Cap</i>	\$11,077,000				\$514,000	\$11,591,000	8.2%
<i>DFA Intl.</i>		\$9,977,000			\$273,000	\$10,250,000	8.0%
<i>WHV Intl.</i>		\$9,899,000			\$626,000	\$10,525,000	8.1%
<i>Hedge Funds</i>			\$613,000			\$613,000	8.0%
<i>Intercontinental</i>				\$5,109,000		\$5,109,000	5.8%
<i>R&D</i>					\$497,000	\$497,000	5.0%
<i>Totals</i>	\$111,896,000	\$19,876,000	\$63,113,000	\$5,109,000	\$5,348,000	\$205,342,000	5.0%
<i>% of Total</i>	54.5%	9.7%	30.7%	2.5%	2.6%	100.0%	5.0%
<i>Target %</i>	57.0%	10.0%	30.0%	3.0%	0.0%	100.0%	5.1%

**West Palm Beach Police
Performance Evaluation Summary (Net Returns)**

March 31, 2011

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Two Years</u>	<u>Three Years</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
TOTAL FUND NET(Inc. 09/30/2007)										
								<i>Fiscal Year End</i>		
Return	4.03%	11.39%	14.33%	22.86%	4.75%	10.59%	2.07%	-12.97%	n/a	n/a
Ranking **	69	60	90	36	27	35	8	77	n/a	n/a
Policy Return *	4.19%	11.34%	13.77%	25.38%	4.90%	10.58%	1.45%	-13.64%	n/a	n/a
Policy Ranking	59	61	95	20	23	35	11	85	n/a	n/a
TOTAL EQUITIES(including Cash)(Inc. 09/30/2007)										
Return	5.64%	17.63%	19.77%	34.51%	4.37%	13.42%	-3.25%	-21.15%	n/a	n/a
Ranking****	75	73	86	2	14	6	5	100	n/a	n/a
Policy Return***	6.21%	18.17%	17.89%	36.08%	3.65%	11.21%	-4.75%	-22.19%	n/a	n/a
Policy Ranking	51	58.00	98	1	28	36	9	100	n/a	n/a
TOTAL FIXED INCOME(Including Cash)(Inc. 09/30/2007)										
Return	0.85%	0.56%	4.97%	8.73%	5.13%	7.81%	10.35%	2.82%	n/a	n/a
Ranking (Broad Fixed Income)	37	32	39	39	34	43	58	17	n/a	n/a
Policy Return (BCAB)	0.43%	-0.87%	5.14%	6.41%	5.31%	8.17%	10.56%	3.66%	n/a	n/a
Policy Ranking(Broad Fixed Income)	55	52	38	53	33	41	57	13	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

* 26% S&P500, 10% R2000, 16% Russell MidCap, 10% EAFE, 3% RE & 35% BCAB

**26% Broad Large Cap Core, 10% Small Cap Core, 16% MidCap Core, 10% International Equity, 3% Real Estate, & 35% Broad Fixed

*** 40% S&P500, 15.4% R2000, 24.6% Russell MidCap, 4.6% NCREIF, & 15.4% EAFE

****40% Broad Large Cap Core, 15.4% Small Cap Core, 24.6% MidCap Core, 4.6% Real Estate & 15.4% International Equity

**West Palm Beach Police
Performance Evaluation Summary**

March 31, 2011

	<u>Current Quarter</u>	<u>One Year</u>	<u>Two Years</u>	<u>Three Years</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
GHA EQUITY PORTFOLIO(Inc. 09/30/2007)									
						<i>Fiscal Year End</i>			
Return	5.17%	19.44%	29.73%	3.97%	10.96%	-5.51%	-16.58%	n/a	n/a
Ranking (Broad Large Cap Growth)	61	20	72	47	40	73	9	n/a	n/a
Policy Return (R1000G)	6.03%	18.26%	33.08%	5.18%	12.65%	-1.85%	-20.88%	n/a	n/a
Policy Ranking	35	29	30	25	20	35	32	n/a	n/a
VALLEY FORGE EQUITY PORTFOLIO(Inc. 06/30/2010)									
		<u>2 Qtrs.</u>	<u>3 Qtrs.</u>						
Return	3.43%	9.73%	21.03%	n/a	n/a	n/a	n/a	n/a	n/a
Ranking (Broad Large Cap Core)	99	100	100	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P500)	5.92%	17.31%	30.56%	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking	45	48	45	n/a	n/a	n/a	n/a	n/a	n/a
EARNEST PARTNERS EQUITY PORTFOLIO(Inc. 10/31/20007)									
Return	4.54%	15.59%	34.67%	3.12%	11.11%	-1.28%	n/a	n/a	n/a
Ranking (Large Cap Value)	91	22	10	13	16	4	n/a	n/a	n/a
Policy Return (R1000V)	6.45%	15.15%	32.98%	0.60%	8.90%	-10.62%	n/a	n/a	n/a
Policy Ranking	23	45	24	77	54	85	n/a	n/a	n/a
OAK RIDGE EQUITY PORTFOLIO(Inc. 03/31/2011)									
Return	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ranking (MidCap Growth)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P400G)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

**West Palm Beach Police
Performance Evaluation Summary**

March 31, 2011

	<i>Current Quarter</i>	<i>One Year</i>	<i>Two Years</i>	<i>Three Years</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>
ANCHOR MIDCAP EQUITY PORTFOLIO(Inc. 09/30/2007)									
						<i>Fiscal Year End</i>			
Return	3.85%	17.68%	25.42%	5.99%	15.63%	-1.05%	-13.45%	n/a	n/a
Ranking (Mid Cap Value)	100	78	100	55	39	98	15	n/a	n/a
Policy Return (Russell MidCap Value)	7.43%	22.26%	45.19%	6.62%	16.93%	-7.12%	-20.51%	n/a	n/a
Policy Ranking	40	30	20	43	18	100	17	n/a	n/a
WELLS SMALL CAP EQUITY PORTFOLIO(Inc. 12/31/2007)									
Return	4.31%	18.78%	43.40%	11.82%	13.36%	4.19%	n/a	n/a	n/a
Ranking (Small Cap Growth)	100	97	51	24	60	10	n/a	n/a	n/a
Policy Return (R2000G)	9.24%	31.04%	44.94%	10.16%	14.79%	-6.32%	n/a	n/a	n/a
Policy Ranking	46	33	39	37	41	56	n/a	n/a	n/a
GW SMALL CAP VALUE PORTFOLIO(Inc. 6/30/2010)									
Return	12.33%	33.00%	46.97%	n/a	n/a	n/a	n/a	n/a	n/a
		<i>2 Qtrs.</i>	<i>3 Qtrs.</i>						
Ranking (Small Cap Value)	1	1	2	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (R2000V)	6.60%	22.97%	34.93%	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking	63	65	62	n/a	n/a	n/a	n/a	n/a	n/a

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

*West Palm Beach Police
Performance Evaluation Summary*

March 31, 2011

	<u>Current Quarter</u>	<u>One Year</u>	<u>Three years</u>	<u>Incept.</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
DFA INTERNATIONAL EQUITY PORTFOLIO(Inc. 12/31/2007)									
			<u>2 Years.</u>	<u>3 Years.</u>			<u>Fiscal Year End</u>		
Return	4.46%	13.01%	38.47%	-2.04%	2.82%	5.45%	n/a	n/a	n/a
Ranking (International Equity)	14	45	18	49	75	31	n/a	n/a	n/a
Policy Return (MSCI EAFE Value)	4.64%	8.82%	31.74%	-2.96%	-1.15%	8.06%	n/a	n/a	n/a
Policy Ranking	11	86	46	61	94	22	n/a	n/a	n/a
WHV INTERNATIONAL EQUITY PORTFOLIO(Inc. 6/30/2010)									
		<u>2 Qtrs.</u>	<u>3 Qtrs.</u>						
Return	7.04%	22.75%	43.66%	27.27%	n/a	n/a	n/a	n/a	n/a
Ranking (International Equity)	1	1	1	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (MSCI EAFE)	3.45%	10.33%	28.57%	12.85%	n/a	n/a	n/a	n/a	n/a
Policy Ranking	35	56	65	n/a	n/a	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

**West Palm Beach Police
Performance Evaluation Summary**

March 31, 2011

	<u>Current Quarter</u>	<u>One Year</u>	<u>Two Years</u>	<u>Three Years</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
GHA AGGREGATE FIXED INCOME PORTFOLIO(Inc. 09/30/2007)									
						<u>Fiscal Year End</u>			
Return	0.86%	5.64%	8.62%	6.53%	8.02%	13.78%	3.89%	n/a	n/a
Ranking (Broad Fixed)	35	35	39	20	41	31	14	n/a	n/a
Policy Return (BCAB)	0.43%	5.14%	6.41%	5.31%	8.17%	10.56%	3.66%	n/a	n/a
Policy Ranking	52	39	52	31	40	61	15	n/a	n/a
COLLINS CAPITAL FUND OF HEDGE FUNDS(Inc. 09/30/2007)									
Return	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ranking (Broad Fixed)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (8% Annually)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking(Broad Fixed)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
INTERCONTINENTAL REAL ESTATE(Inc. 06/30/2010)									
		<u>2 Qtrs.</u>	<u>3 Qtrs.</u>						
Return	0.00%	4.30%	2.18%	n/a	n/a	n/a	n/a	n/a	n/a
Ranking (Broad Fixed)	78	16	38	n/a	n/a	n/a	n/a	n/a	n/a
Policy Return (NCREIF Property)	4.62%	9.45%	13.68%	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking	1	1	10	n/a	n/a	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

March 31, 2011

EXPLANATION OF RISK/REWARD SCATTERPLOT GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

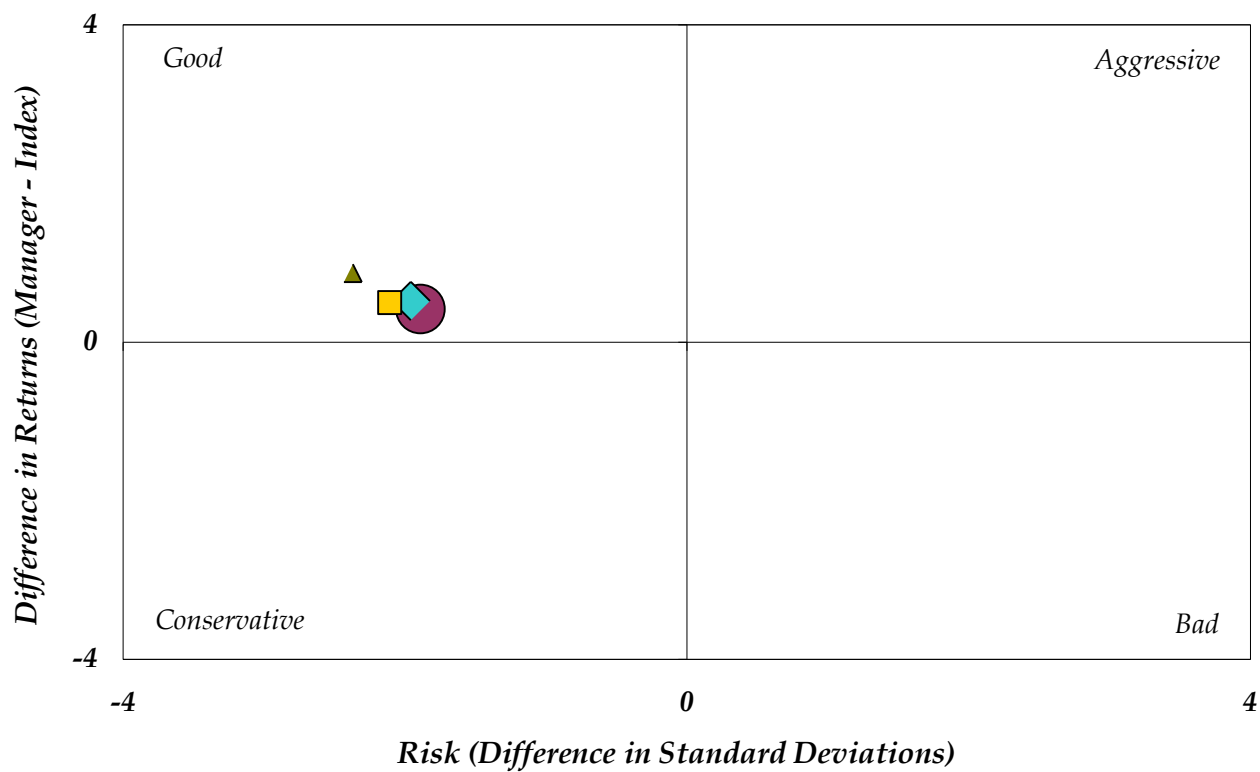
Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

*West Palm Beach Police
Total Fund Trailing 5-Years or Since Inception*

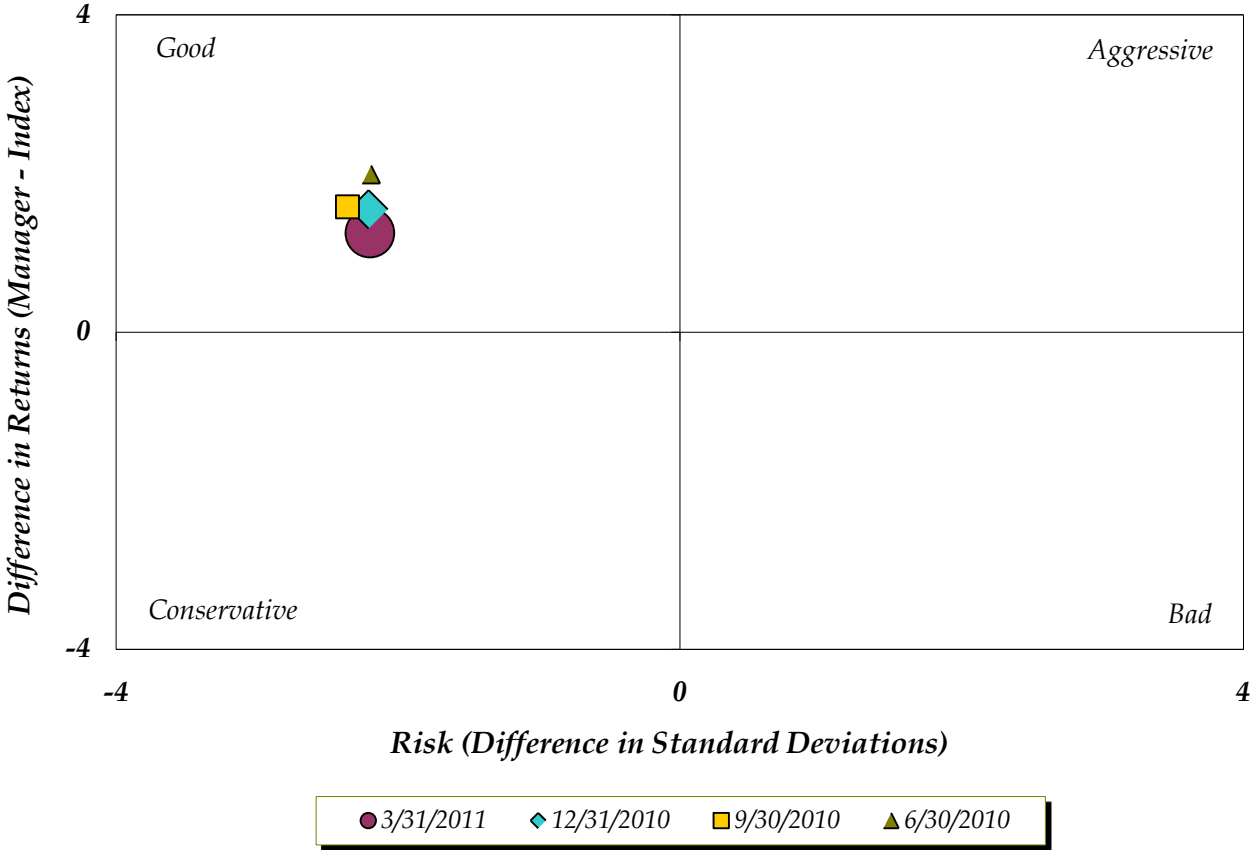
March 31, 2011



● 3/31/2011 ◆ 12/31/2010 ■ 9/30/2010 ▲ 6/30/2010

*West Palm Beach Police
Total Equity Trailing 5-Years or Since Inception*

March 31, 2011



*West Palm Beach Police
Total Fixed Trailing 5-Years or Since Inception*

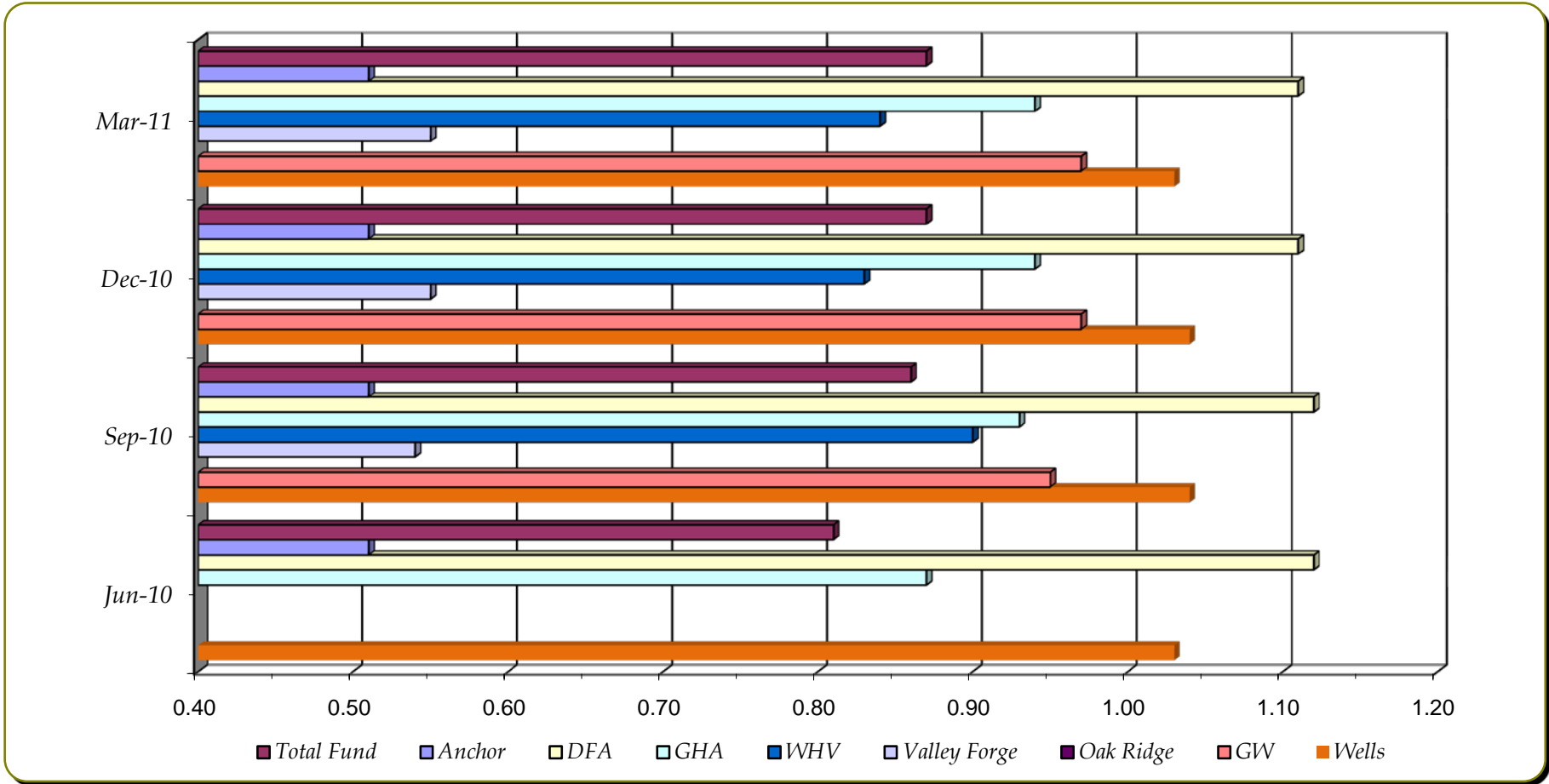
March 31, 2011



● 3/31/2011 ◆ 12/31/2010 ■ 9/30/2010 ▲ 6/30/2010

*West Palm Beach Police
Beta: 5-Year Trailing Risk*

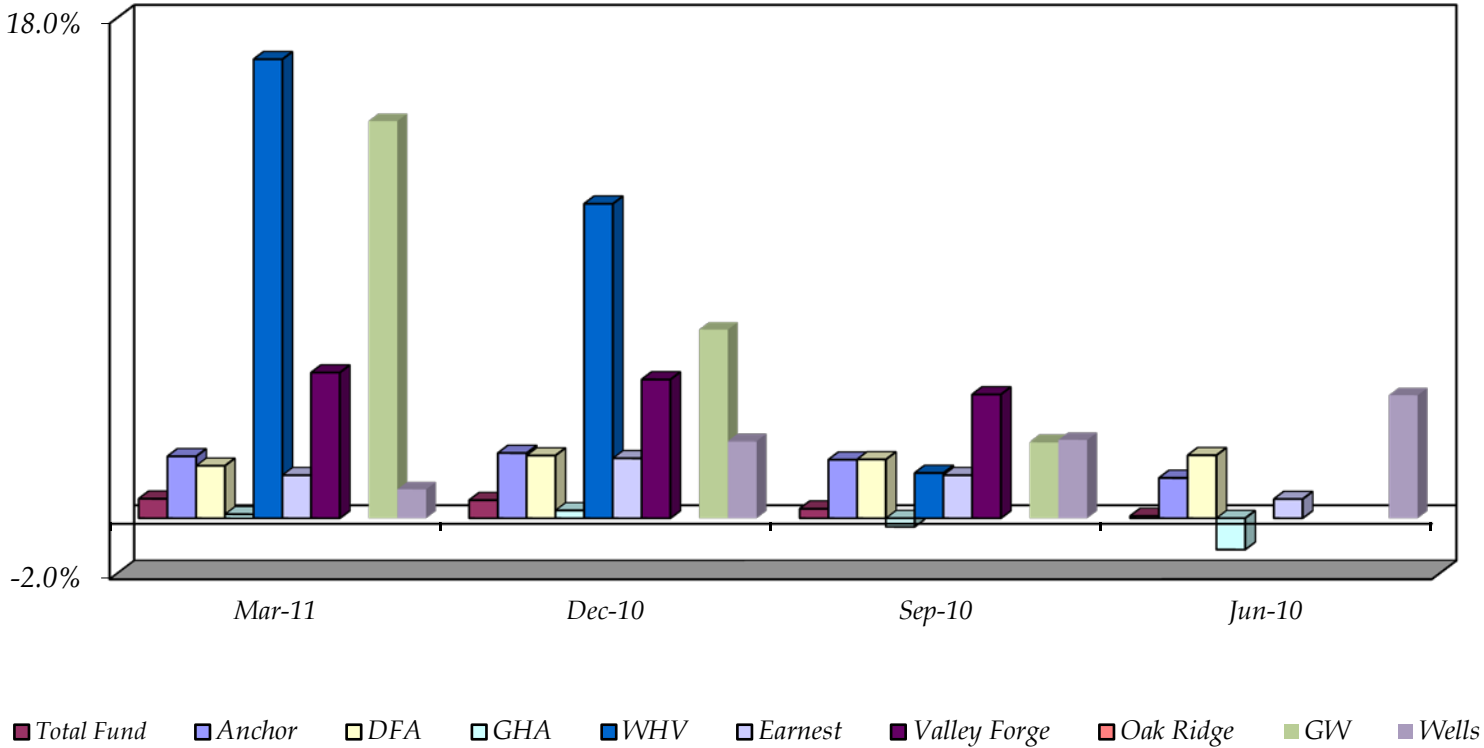
March 31, 2011



West Palm Beach Police
Alpha: 5-Year Trailing Reward

March 31, 2011

TOTAL FUND & INDIVIDUAL EQUITY MANAGERS



West Palm Beach Police
Alpha & Beta: 5-Years Trailing (or Inception if Less)

March 31, 2011

BETA

	<i>Current</i>						
	<i>Policy</i>	<u>Mar-11</u>	<u>Dec-10</u>	<u>Sep-10</u>	<u>Jun-10</u>	<u>Mar-10</u>	<u>Dec-09</u>
<i>Total Fund</i>	*	0.87	0.87	0.86	0.81	0.84	0.84
<i>Managers, Equities</i>							
Anchor	RMidV	0.51	0.51	0.51	0.51	0.52	0.52
DFA	EAFE V	1.11	1.11	1.12	1.12	1.13	1.12
GHA	R1000G	0.94	0.94	0.93	0.87	0.92	0.92
WHV	EAFE	0.84	0.83	0.90			
Earnest	R1000V	0.97	0.98	0.98	0.94	0.98	0.98
Valley Forge	S&P500	0.55	0.55	0.54			
Oak Ridge	S&P400G						
GW	R2000V	0.97	0.97	0.95			
Wells	R2000G	1.03	1.04	1.04	1.03	1.04	1.04

ALPHA

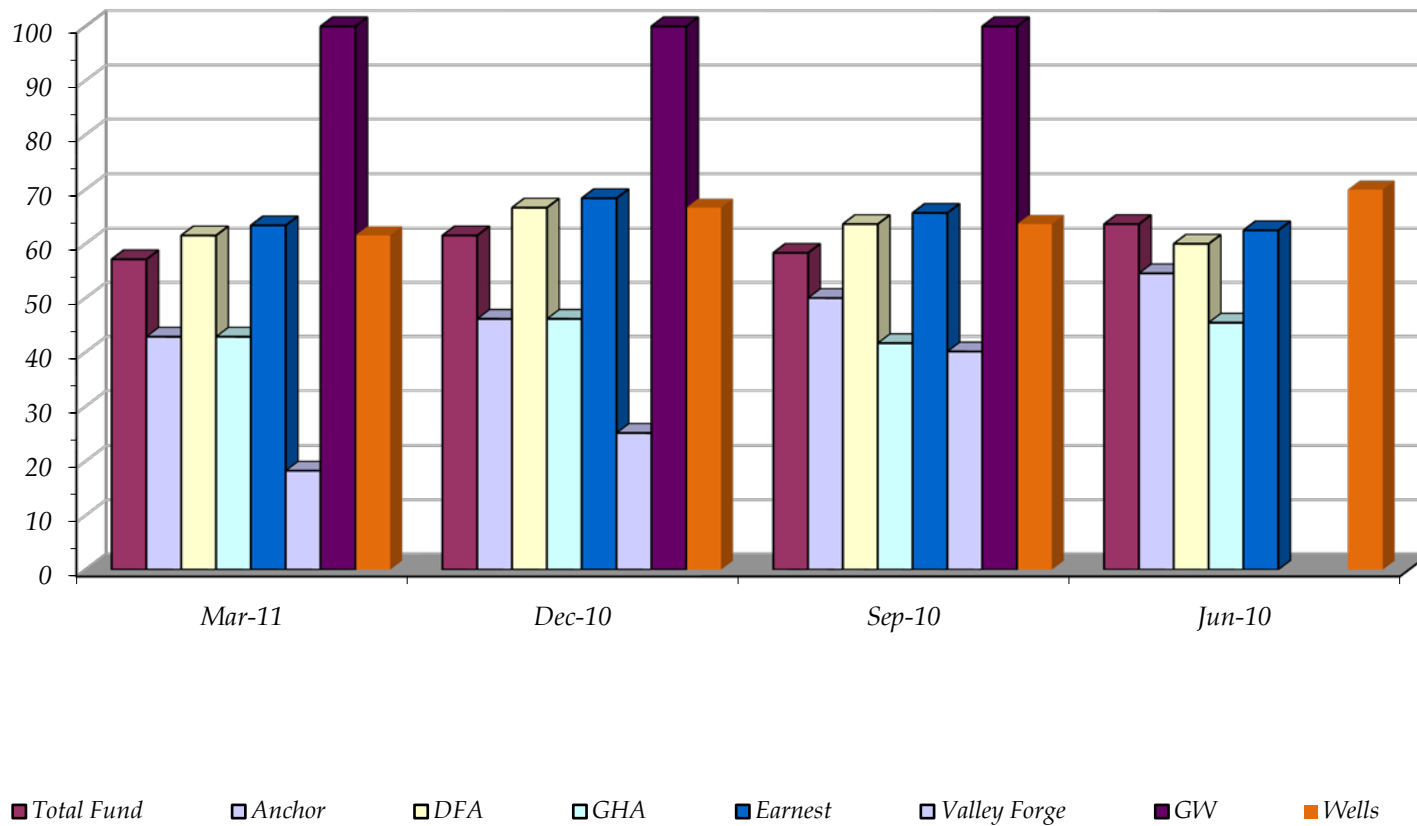
<i>Total Fund</i>	*	0.70%	0.65%	0.34%	0.08%	-0.11%	-0.23%
<i>Managers, Equities</i>							
Anchor	RMidV	2.23%	2.35%	2.11%	1.45%	0.68%	0.42%
DFA	EAFE V	1.89%	2.26%	2.12%	2.27%	1.67%	0.94%
GHA	R1000G	0.14%	0.28%	-0.31%	-1.13%	-0.71%	-0.09%
WHV	EAFE	16.51%	11.32%	1.63%			
Earnest	R1000V	1.55%	2.16%	1.55%	0.69%	1.80%	1.53%
Valley Forge	S&P500	5.23%	4.98%	4.44%			
Oak Ridge	S&P400G						
GW	R2000V	14.28%	6.78%	2.73%			
Wells	R2000G	1.04%	2.76%	2.80%	4.41%	6.05%	4.87%

* 23% S&P500, 10% R2000, 16% RMid, 10% EAFE, 3% RE & 35% BCAB

*West Palm Beach Police
Batting Average: 5-Years Trailing*

March 31, 2011

TOTAL FUND & INDIVIDUAL EQUITY MANAGERS



West Palm Beach Police
Batting Average: 5-Years Trailing (or Inception if Less)

March 31, 2011

	<i>Current Policy</i>	<i>Mar-11</i>	<i>Dec-10</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>
<i>Total Fund</i>	*	57.14	61.54	58.33	63.64	50.00	55.56
<i>Managers, Equities</i>							
<i>Anchor</i>	RMidV	42.86	46.15	50.00	54.55	50.00	44.44
<i>DFA</i>	EAFE V	61.54	66.67	63.64	60.00	55.56	65.37
<i>GHA</i>	R1000G	42.86	46.15	41.67	45.45	40.00	44.44
<i>WHV</i>	EAFE	100.00	100.00	100.00			
<i>Earnest</i>	R1000V	63.40	68.41	65.70	62.49	68.95	55.56
<i>Valley Forge</i>	S&P500	18.26	25.10	40.13			
<i>Oak Ridge</i>	S&P400G						
<i>GW</i>	R2000V	100.00	100.00	100.00			
<i>Wells</i>	R2000G	61.54	66.67	63.64	70.00	77.78	37.50

* 23% S&P500, 10% R2000, 16% RMid, 10% EAFE, 3% RE & 35% BCAB

Performance of Other Managers

March 31, 2011

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Growth Plus - Gross Size</i>	7.69	22.76	21.84	5.72	5.59	3.76
<i>Eagle Asset Management - Conservative Large Cap Equity - Gross Size</i>	6.36	17.92	12.84	2.10	2.45	4.78
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	6.77	18.89	14.04	2.51	3.53	5.40
<i>Inverness Counsel - Gross Size (Equity Only)</i>	4.43	15.93	13.66	1.09	3.99	5.70
<i>IronOak Advisors - Large Cap Core - Gross Size</i>	5.13	15.23	12.12	2.44	2.01	4.47
<i>Madison Investment Advisors, Inc. - Large Cap Equity (Instl) - Gross Size</i>	2.89	12.44	9.45	3.66	3.38	3.70
<i>Rhumblin Advisors Corporation - Russell 1000 Index Fund - Gross Size</i>	6.25	18.10	16.63	3.32	3.14	3.93
<i>Robeco Investment Management, Inc. - WPG Disc Equity Large Cap - Gross Size</i>	7.39	19.11	16.11	2.36	2.87	4.27
<i>RBC Global Asset Management - Large Cap Core</i>	6.28	17.15	13.15	1.42	3.20	5.28
Russell 1000	6.24	18.13	16.69	2.98	2.93	3.83
S&P 500	5.92	17.31	15.65	2.35	2.62	3.29
GROWTH EQUITY						
<i>Denver Investment Advisors, LLC - Growth - Gross Size</i>	6.68	22.38	18.64	4.08	3.95	4.56
<i>Garcia Hamilton & Associates - Quality Growth - Gross Size</i>	5.34	19.28	20.27	4.81	4.43	3.32
<i>ICC Capital Management, Inc - Large Cap Growth Equity - Gross Size</i>	7.51	19.51	19.17	11.12	5.01	3.49
<i>Logan Capital Management - Large Cap Growth - Gross Size</i>	9.45	24.03	38.93	9.34	5.96	5.66
<i>Montag & Caldwell, Inc. - Large Cap Growth - Gross Size</i>	4.39	14.13	10.50	4.07	5.69	3.71
<i>OakBrook Investments, LLC - OakBrook Select Equity - Gross Size</i>	2.11	8.90	5.59	4.39	4.68	6.35
<i>Rhumblin Advisors Corporation - Russell 1000 Growth Index Fund - Gross Size</i>	6.02	18.49	18.20	5.27	4.43	3.11
<i>Sawgrass Asset Management, LLC - Large Cap Growth Equity - Gross Size</i>	7.00	15.05	14.09	2.85	2.80	4.20
<i>Silvant Capital - Select LCG Stock - Gross Size</i>	5.44	18.22	17.27	4.32	5.67	5.01
<i>SIPCO - U.S. Growth Leaders - Gross Size</i>	6.32	17.97	16.34	8.35	7.52	
Russell 1000 Growth	6.03	18.57	18.26	5.19	4.34	2.99
S&P 500/Citigroup Growth	5.07	16.65	16.56	4.74	4.09	3.46
<i>Anchor Capital Russell MidCap Value</i>	3.85	11.33	17.68	5.99	n/a	n/a
<i>DFA EAFE Value</i>	4.46	12.05	13.01	-2.04	n/a	n/a
<i>WHV EAFE</i>	7.04	22.75	n/a	n/a	n/a	n/a
<i>GHA R1000G</i>	5.17	18.89	19.44	3.97	n/a	n/a
<i>Earnest Partners R1000V</i>	4.54	17.98	15.59	3.12	n/a	n/a
<i>Valley Forge S&P500</i>	3.43	9.73	n/a	n/a	n/a	n/a
<i>Oak Ridge MidCap Growth</i>	9.57	n/a	n/a	n/a	n/a	n/a
<i>Wells Capital R2000G</i>	4.31	23.05	18.78	11.82	n/a	n/a
<i>GVW R2000V</i>	12.33	33.00	n/a	n/a	n/a	n/a

Performance of Other Managers

March 31, 2011

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
VALUE EQUITY						
<i>Buckhead Capital Management - Value Equity - Low P/E - Gross Size</i>	6.11	13.27	9.38	2.68	1.98	5.26
<i>Cascade Investment Counsel, LLC - Large Cap Value - Gross Size</i>	4.65	15.17	21.60	2.27	6.14	9.25
<i>Cohen & Steers Capital Mgmt., Inc. - Cohen & Steers Large Cap Value - Gross Size</i>	5.70	15.17	11.18	-1.10	3.08	7.29
<i>DePrince, Race, Zollo, Inc. - Large Cap Value Equity - Gross Size</i>	6.81	18.30	17.16	5.77	4.26	8.33
<i>Eagle Asset Management - Value - Institutional - Gross Size</i>	7.87	20.11	13.30	2.90	3.77	5.70
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	6.77	18.89	14.04	2.51	3.53	5.40
<i>Missouri Valley Partners - Large Cap Value - Gross Size</i>	5.77	17.63	13.51	-0.67	1.33	3.76
<i>Rhumblin Advisers Corporation - Russell 1000 Value Index Fund - Gross Size</i>	6.45	17.62	15.16	0.81	1.54	4.63
<i>The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management</i>	6.58	19.50	14.82	0.57	2.75	3.72
<i>Ceredex Value Ad Large Cap Value</i>	5.48	18.79	17.64	5.71	5.28	6.64
<i>RBC Global Asset Management, Inc. - Large Cap Value - Gross Size</i>	6.78	17.73	12.36	0.72	2.24	5.58
<i>Westwood Management Corporation - LargeCap Equity - Gross Size</i>	6.33	17.61	13.48	0.27	3.58	5.38
Russell 1000 Value	6.46	17.68	15.15	0.60	1.38	4.53
S&P 500/Citigroup Value	6.80	18.03	14.79	-0.19	1.05	2.99
MID-CAP EQUITY						
<i>Amalgamated Bank - LongView 400 MidCap Index Fund - Gross Size</i>	9.34	24.10	26.94	9.98	6.09	9.35
<i>Chicago Equity Partners, LLC - Mid Cap Core Equity - Gross Size</i>	11.58	26.58	31.35	9.03	3.93	8.86
<i>Mutual of America - Mid-Cap Equity Index - Gross Size</i>	9.39	24.17	26.96	9.97	6.03	9.23
<i>OakBrook Investments, LLC - Enhanced MidCap Strategy - Gross Size</i>	9.90	24.92	26.94	9.48	6.37	
<i>Rhumblin Advisers Corporation - S&P 400 Index Fund - Gross Size</i>	9.36	24.11	26.96	8.70	5.32	9.04
<i>Robeco Investment Management, Inc. - BPAM Mid Cap Value Equity - Gross Size</i>	9.66	26.04	25.82	13.23	9.42	12.09
Russell Midcap	7.63	21.70	24.27	7.25	4.67	8.52
S&P Midcap 400	9.36	24.13	26.95	10.00	6.07	9.36
<i>Anchor Capital Russell MidCap Value</i>	3.85	11.33	17.68	5.99	n/a	n/a
<i>DFA EAFE Value</i>	4.46	12.05	13.01	-2.04	n/a	n/a
<i>WHV EAFE</i>	7.04	22.75	n/a	n/a	n/a	n/a
<i>GHA R1000G</i>	5.17	18.89	19.44	3.97	n/a	n/a
<i>Earnest Partners R1000V</i>	4.54	17.98	15.59	3.12	n/a	n/a
<i>Valley Forge S&P500</i>	3.43	9.73	n/a	n/a	n/a	n/a
<i>Oak Ridge MidCap Growth</i>	9.57	n/a	n/a	n/a	n/a	n/a
<i>Wells Capital R2000G</i>	4.31	23.05	18.78	11.82	n/a	n/a
<i>GW R2000V</i>	12.33	33.00	n/a	n/a	n/a	n/a

Performance of Other Managers

March 31, 2011

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
ALL CAP EQUITY						
<i>Advanced Investment Partners - AllCap - Gross Size</i>	8.60	20.95	18.90	4.98	2.02	3.99
<i>BuckheadCapital Management - All Cap - Gross Size</i>	5.51	16.08	12.20	0.41	2.27	
<i>Diamond Hill Capital Management, Inc. - Diamond Hill Select Equity - Gross Size</i>	4.67	15.58	12.02	3.58	4.27	9.38
<i>HGK Asset Management - All Cap - Gross Size</i>	6.01	16.96	14.67	2.01	3.52	
<i>ICC Capital Management, Inc - Multi-Cap Eq. - Gross Size</i>	7.10	20.67	20.43	12.12	10.42	9.37
<i>Oak Ridge Investments, LLC - All-Cap - Gross Size</i>	6.13	18.95	18.79	4.65	3.33	6.05
<i>Rockwood Capital - Strategic Equity</i>	7.45	24.36	30.89	6.02	5.47	8.80
Russell 3000	6.38	18.71	17.41	3.42	2.95	4.13
Dow Jones Wilshire 5000 (Full Cap)	6.18	18.49	17.33	3.45	3.05	4.49
SMALL CAP EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Small Cap - Gross Size</i>	9.28	25.40	28.38	14.03	9.66	12.08
<i>BuckheadCapital Management - Small Cap Value - Gross Size</i>	5.04	24.53	19.40	8.58	2.38	11.90
<i>Ceredex - Value Ad Small Cap Value - Gross Size</i>	6.50	19.24	26.50	12.35	7.10	14.28
<i>DePrince, Race, Zollo, Inc. - Small Cap Value - Gross Size</i>	3.29	18.61	14.41	9.53	6.79	9.94
<i>Eagle Asset Management - Small Cap Core - Institutional - Gross Size</i>	9.78	30.08	32.86	8.44	6.60	11.47
<i>GW Capital, Inc. - Small Cap Value Equity - Gross Size</i>	12.53	33.49	32.02	8.98	8.53	16.78
<i>Kayne Anderson Rudnick Invest. - Small Cap - Gross Size</i>	10.78	27.30	30.98	13.44	6.82	10.51
<i>Pzena Investment Management, LLC - Pzena Small Cap Value Service - Gross Size</i>	4.22	23.91	19.27	14.15	6.60	11.89
<i>Missouri Valley Partners</i>	7.28	26.29	31.77	13.54	4.95	8.40
<i>Rhumblin Advisers Corporation - S&P 600 Index Fund - Gross Size</i>	16.14	34.89	35.02	11.08	5.35	
<i>Savgrass Asset Management, LLC - Small Cap Growth Equity - Gross Size</i>	21.51	39.50	43.08	5.91	0.00	1.43
<i>Silvant Capital - Small Cap Growth - Gross Size</i>	11.89	31.31	30.39	9.63	2.89	7.91
Russell 2000	7.94	25.48	25.79	8.57	3.35	7.87
S&P SmallCap 600	7.71	25.21	25.27	8.36	3.67	9.20
REAL ESTATE (12/31/2010)						
<i>American Realty Advisors - Core Equity Real Estate-Sep. Accts. - Gross Size</i>	3.71		11.21	-9.66	-0.81	
<i>ASB Capital Management, Inc. - EB Real Estate Fund - Gross Size</i>	3.21		17.01	-7.67	1.46	6.55
<i>Intercontinental - US REIF - Gross Size</i>						
<i>JPMorgan Asset Management - Strategic Property Fund - Gross Size</i>	4.93		14.15	-8.32	0.95	6.30
<i>Principal Global Investors - Real Estate Core Property - Gross Size</i>						
Dow Jones Wilshire REIT Index	7.88		28.60	0.19	2.44	10.49
NCREIF Property Index	4.62		13.11	-4.18	3.51	7.38
INTERNATIONAL EQUITY						
<i>DePrince, Race, Zollo, Inc. - International Equity - Gross Size</i>	2.13	11.51	12.28	4.06	4.75	8.06
<i>HGK Asset Management - International Equity - Gross Size</i>	4.30	11.93	12.40	4.05	5.28	7.70
<i>ICC Capital Management, Inc - International ADR Equity - Gross Size</i>	4.34	14.43	13.54	2.54	3.60	5.31
<i>The Boston Company Asset Mgmt., LLC - International Core Equity Management</i>	4.56	13.86	14.27	-4.51	-0.17	8.09
<i>Thornburg Investment Mgmt. - International Equity - Gross Size</i>	4.48	13.00	17.81	1.58	6.94	10.65
<i>Wentworth, Hauser and Violich - WHV International Equity - Gross Size</i>	6.78	23.50	22.40	2.06	10.12	13.36
<i>Anchor Capital Russell MidCap Value</i>	3.85	11.33	17.68	5.99	n/a	n/a
<i>DFA EAFE Value</i>	4.46	12.05	13.01	-2.04	n/a	n/a
<i>WHV EAFE</i>	7.04	22.75	n/a	n/a	n/a	n/a
<i>GHA R1000G</i>	5.17	18.89	19.44	3.97	n/a	n/a
<i>Earnest Partners R1000V</i>	4.54	17.98	15.59	3.12	n/a	n/a
<i>Valley Forge S&P500</i>	3.43	9.73	n/a	n/a	n/a	n/a
<i>Oak Ridge MidCap Growth</i>	9.57	n/a	n/a	n/a	n/a	n/a
<i>Wells Capital R2000G</i>	4.31	23.05	18.78	11.82	n/a	n/a
<i>GW R2000V</i>	12.33	33.00	n/a	n/a	n/a	n/a

Performance of Other Managers

March 31, 2011

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE FIXED INCOME						
<i>Denver Investment Advisors - Core Bond Gov't/Corp. - Gross Size</i>	0.59	-1.29	5.55	5.45	6.22	5.96
<i>Eagle Asset Management - Core Fixed Institutional - Gross Size</i>	0.22	-1.38	4.95	5.54	6.39	5.51
<i>Garcia Hamilton & Associates - Fixed Aggregate - Gross Size</i>	0.79	0.36	6.64	8.01	8.11	6.75
<i>ICC Capital Management, Inc - Core Fixed Income - Gross Size</i>	0.51	-1.41	4.97	4.48	5.31	5.00
<i>Sawgrass Asset Management, LLC - Core Fixed Income - Gross Size</i>	0.49	-0.56	5.56	6.28	6.67	6.00
<i>RBC Global Asset Management, Inc. - Broad Market Core - Gross Size</i>	0.65	-0.30	6.53	5.38	5.54	5.29
<i>Rockwood Capital - Aggregate Bond - Gross Size</i>	0.16	-1.12	5.10	5.23	5.99	5.09
Barclays Aggregate Bond	0.42	-0.88	5.12	5.30	6.02	5.57
Barclays Gov/Credit Bond	0.28	-1.90	5.25	4.82	5.84	5.53
Barclays High Yield US Corporate Bond	3.88	7.23	14.31	12.94	9.13	8.63
INTERMEDIATE FIXED INCOME						
<i>Buckhead Capital Management - Intermediate Fixed - Gross Size</i>	0.46	-0.52	4.30	5.30	6.37	
<i>Denver Investment Advisors - Intermediate Fixed - Gross Size</i>	0.68	-0.48	5.53	5.30	6.08	5.65
<i>Eagle Asset Management - Institutional Conservative - Gross Size</i>	0.27	-1.48	4.68	5.43	6.32	5.35
<i>Garcia Hamilton & Associates - Intermediate Fixed Income - Gross Size</i>	0.93	0.43	6.09	7.14	7.49	6.25
<i>Missouri Valley Partners - Intermediate Government/Credit Fixed Income - Gross Size</i>	0.24	-1.23	4.67	5.35	6.58	5.68
<i>Sawgrass Asset Management, LLC - Intermediate Fixed Income - Gross Size</i>	0.36	-1.01	4.51	5.10	6.06	5.36
<i>RBC Global Asset Management, Inc. - Intermediate Core - Gross Size</i>	0.62	-0.31	5.85	4.34	4.86	4.93
Barclays Gov/Credit-Intermediate	0.34	-1.11	4.63	4.49	5.69	5.20
INTERNATIONAL FIXED INCOME						
<i>Brandywine Global - International Fixed Invest. Grade - Gross Size</i>	2.24	-0.64	8.50	5.92	7.38	10.16
<i>Federated Investors - Non-US Fixed Income Unhedged - Gross Size</i>	1.84	0.07	8.75	4.04	7.41	8.61
<i>JP Morgan - Non-US Fixed Income - Gross Size</i>						
<i>Mondrian Investment Partners - Intl. Fixed Unhedged - Gross Size</i>						
<i>PIMCO - Non-US Fixed Unhedged - Gross Size</i>	1.68	0.56	13.76	6.34	9.53	9.44
<i>TCW Group - International Fixed Income - Gross Size</i>						
<i>Wells Capital Mgmt. - Global Fixed Income Ex-US - Gross Size</i>	1.29	-0.44	9.00	6.39	9.16	10.21
Citigroup World Government Ex-US	0.97	-0.49	8.51	3.25	7.84	8.07
<i>Your Fixed Income</i>	0.86	0.72	5.64	6.53	n/a	n/a