

**West Palm Beach Police Pension Fund
2100 North Florida Mango Road
West Palm Beach, Florida 33409**

Minutes

**September 25, 2009
8:15 AM**

CALL THE MEETING TO ORDER

Mr. Frost called to order the West Palm Beach Police Pension Fund Meeting on September 25, 2009 at 8:15 AM, in the conference room of the Palm Beach County Police Benevolent Association.

Present at the meeting: Jonathan Frost, Acting Chairman, Chris Fragakis, Board Trustee, Chris Roaf, Board Trustee, and Wilton White, Board Trustee.

Also present: Bonni Jensen, Board Attorney, Law Offices of Perry & Jensen; Maryann Williams, Administrative Assistant.

Absent: Ed Mitchell, Chairman.

ATTORNEY'S REPORT

No formal report provided by Mrs. Jensen.

RFP REVIEW FOR INDEPENDENT INVESTMENT CONSULTANT

The following responses were received as set forth in the request for proposal: Asset Consulting Group, Bogdahn, Burgess, Graystone, Hammond Associates, CapTrust, Dahab Associates, Independent Portfolio Consultants, Morgan Stanley Smith Barney, RVKuhns & Associates, Inc., Segal Advisors, SHDR Investment Advisors, Inc., Southeastern Advisory Services, Inc., Tata & George Consulting Group, LLC Thistle Asset Consulting, VTL Associates, LLC.

The trustees had an opportunity to review the written proposals individually prior to the meeting. Each trustee brought forth their respective input for all to consider. After a consensus was reached, Mr. Roaf made a motion to interview representatives from Dahab Associates, CapTrust, Thistle and Segal Advisors which was seconded by Mr. Fragakis. All Trustees voted yes, and the motion was passed 4-0.

OPEN DISCUSSION

No Further discussion.

ADJOURNMENT

Being there was no other business; the meeting was adjourned at 8:40 AM.

Next meeting regularly scheduled meeting is October 9, 2009 at 8:15 AM.

Jonathan Frost, Board Secretary