

**West Palm Beach Police Pension Fund
2100 North Florida Mango Road
West Palm Beach, Florida 33409**

Minutes

**November 22, 2013
8:30 AM**

CALL THE MEETING TO ORDER

Mr. Frost called to order the West Palm Beach Police Pension Fund Special Meeting on November 22, 2013 at 8:30 AM, in the main conference room of the Ernest George Building of the Palm Beach County Police Benevolent Association.

Present at the meeting: Jonathan Frost, Board Chairman, Wilton White, Board Trustee and Craig Kahle, Board Trustee.

Also present: Ernest George, Retired Member, Lou Penque, Active Member, Bonni Jensen, Board Attorney, Law Offices of Perry & Jensen, LLC; and Maryann Williams, Administrative Assistant.

PUBLIC COMMENT

No comments provided

ATTORNEY'S REPORT

Amendment to the Special Act: Mrs. Jensen advised the Board that she was contacted by Union Representatives regarding an amendment to the Special Act. The changes were as a result of collective bargaining. The window to file the amendment as a Bill with the Palm Beach Delegation was extremely narrow; as such she thought the meeting was required. Mrs. Jensen explained the changes are limited to the use of 185 funds. Mrs. Jensen provided a draft of the amendment to the Trustees. In brief, the amendment authorizes use of Chapter 185 Premium Excise Tax dollars to reduce employee contributions for calendar years 2011, 2012, and 2014. Further, it clarifies that the amount of Chapter 185 money used to offset employee contributions is not refundable to the member as employee contributions. Mrs. Jensen sought Board approval to proceed with the filing process. After the Trustees considered the facts presented and heard from all concerned parties present, Mr. White made a motion to proceed as warranted, which was seconded by Mr. Kahle. All Trustees voted yes, and the motion was passed 3-0.

Madoff: Mrs. Jensen reported that she intends to file a claim with Madoff Victim Fund due to the losses sustained by the Fund. Details will follow as warranted.

OPEN DISCUSSION

No open discussion ensued

ADJOURNMENT

Being there was no other business; the meeting was adjourned at 9:00 AM.

Next meeting is scheduled for December 13, 2013 at 8:30 AM

Troy Marchese, Board Secretary